ODM EDUCATIONAL GROUP
Changing your Tomorrow

WELCOME TO ECONOMICS CLASS

SUBJECT : ECONOMICS

CHAPTER: DEVELOPMENT

PERIOD: 1

SUB-TOPIC: WHAT DEVELOPMENT PROMISES

STD-X

Website: www.odmegroup.org
Email: info@odmps.org
Toll Free: 1800 120 2316
Sishu Vihar, Infocity Road, Patia, Bhubaneswar- 751024

WHAT WE EXPECT TO LEARN?

ODM EDUCATIONAL GROUP
Changing your Tomorrow

1. The students will come to know the difference between growth and development.
2. They will able to know how the developmental goals of different people are different.
3. They able to understand the economic concept of developed and developing.
4. They will come to know about the conflicting developmental goal.

we could have aspirations for:Money Fame, talent, a career climb, family and nature

www.shutterstock.com · 1170979870

shutterstock.com · 1255631680

https://www.youtube.com/watch?v=sKvMxZ284AA&t=108s

DIFFERENCE BETWEEN GROWTH AND DEVELOPMENT

GROWTH	DEVELOPMENT
❖The term is used in purely physical sense. It generally refers to increase in size, length.	❖Development implies overall change in shape, form or structure resulting in improved working or functioning.
❖Changes in the quantitative aspects come into the domain of Growth.	❖Changes in the quality or character rather than the quantitative aspects comes in this domain.

ODM EDUCATIONAL GROUP
Changing your Tomorrow

ODM EDUCATIONAL GROUP
Changing your Tomorrow

CHARACTERISTICS OF GROWTH

PERSONAL GROWTH

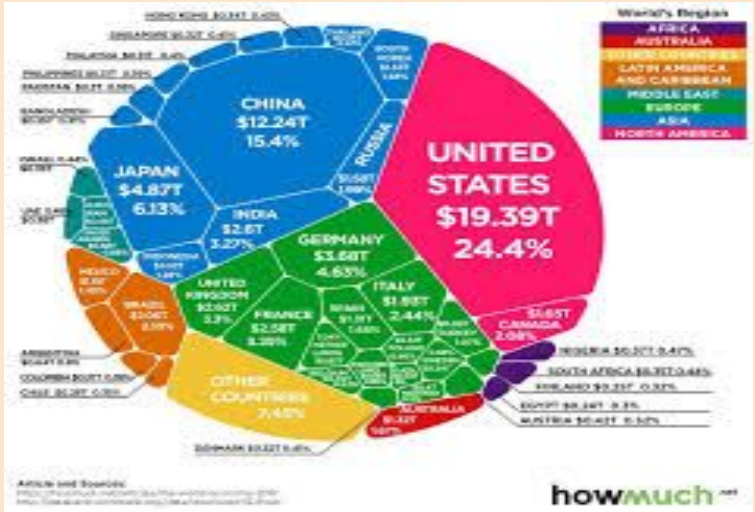
dreamstime.com
ID 143982093 © Trueffelpix

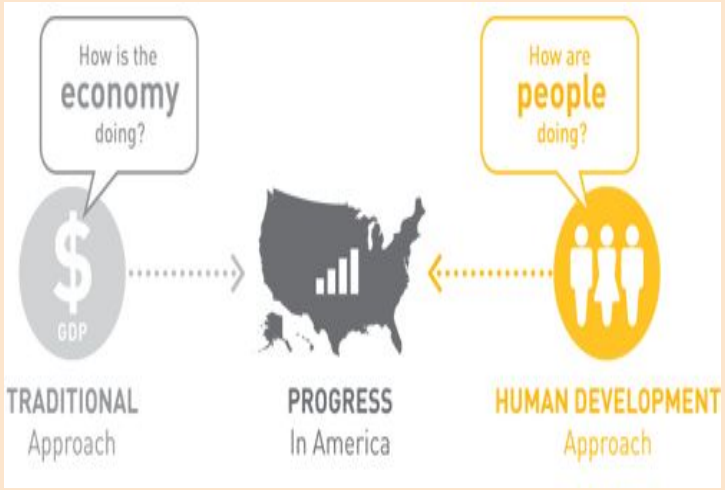
HUMAN GROWTH AND PRINCIPLES OF DEVELOPMENT

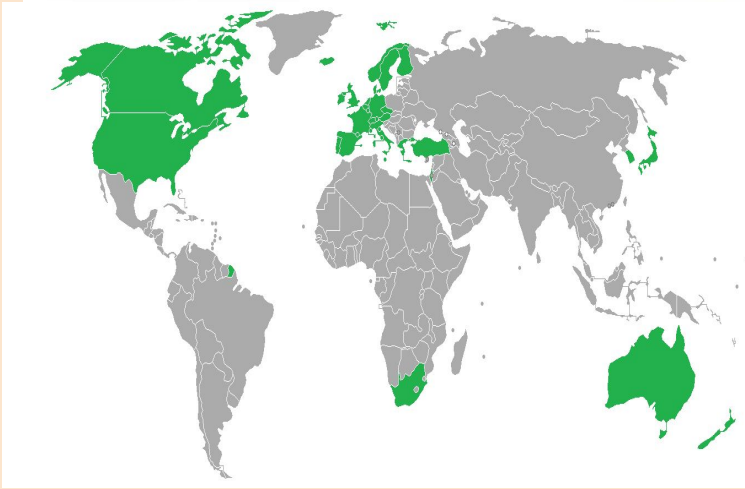
By
Gopika I.G

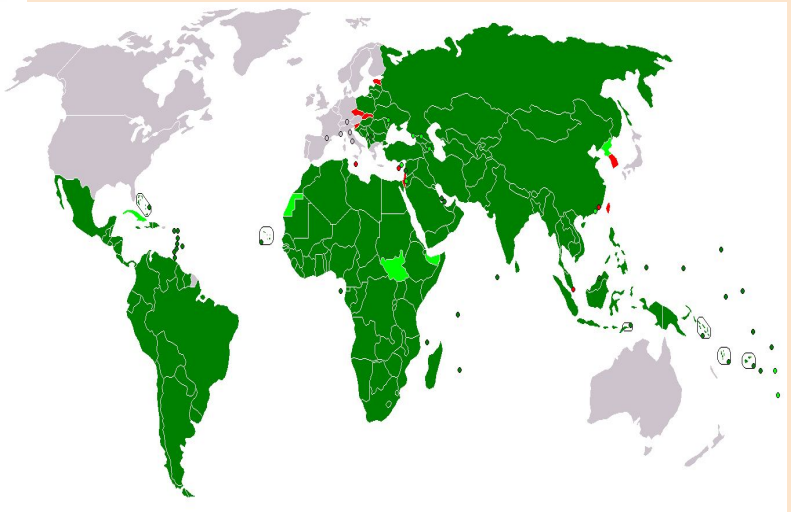
Economic Growth and Development

www.bharatbook.com







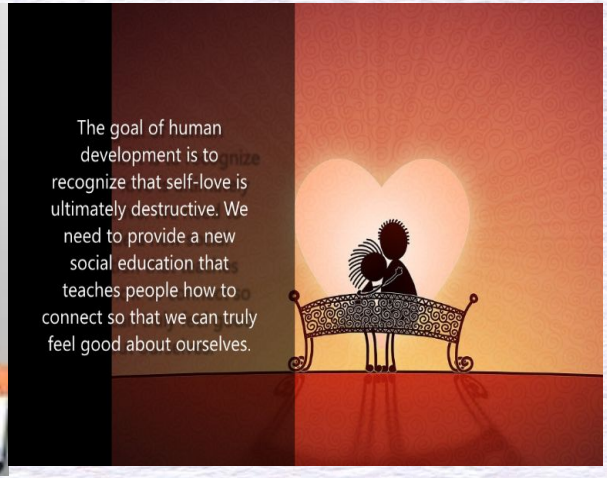


ODM EDUCATIONAL GROUP
Changing your Tomorrow

	DEVELOPED	DEVELOPING
National wealth	High	Moderate
Finance	Developed, integrated	Less developed
Character of economy	Post-industrial (services)	Industrial
Distribution of income	Equal	Unequal
Factors of production	Effective use	Ineffective use

ASPECTS OF DEVELOPMENTAL GOAL

1. Different people have different developmental goals.
2. Sometimes the developmental goal may be conflicting one in that case the developmental goal benefits one group and is destructive for others.



ODM EDUCATIONAL GROUP
Changing your Tomorrow