

WELCOME TO ECONOMICS CLASS

SUBJECT : ECONOMICS

CHAPTER: DEVELOPMENT

PERIOD: 1

**SUB-TOPIC: WHAT DEVELOPMENT PROMISES
STD-X**

CHANGING YOUR TOMORROW

WHAT WE EXPECT TO LEARN?

1. The students will come to know the difference between growth and development.
2. They will be able to know how the developmental goals of different people are different.
3. They are able to understand the economic concept of developed and developing.
4. They will come to know about the conflicting developmental goal.

we could have aspirations for: Money Fame, talent, a career climb, family and nature



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<https://www.youtube.com/watch?v=sKvMxZ284AA&t=108s>

DIFFERENCE BETWEEN GROWTH AND DEVELOPMENT

GROWTH

- ❖ The term is used in purely physical sense. It generally refers to increase in size, length.
- ❖ Changes in the quantitative aspects come into the domain of Growth.

DEVELOPMENT

- ❖ Development implies overall change in shape, form or structure resulting in improved working or functioning.
- ❖ Changes in the quality or character rather than the quantitative aspects comes in this domain.

CHARACTERISTICS OF GROWTH



PERSONAL GROWTH



dreamstime.com

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HUMAN GROWTH AND PRINCIPLES OF DEVELOPMENT



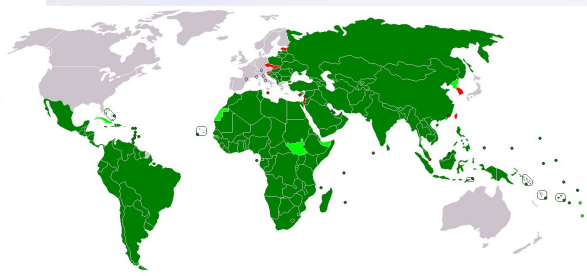
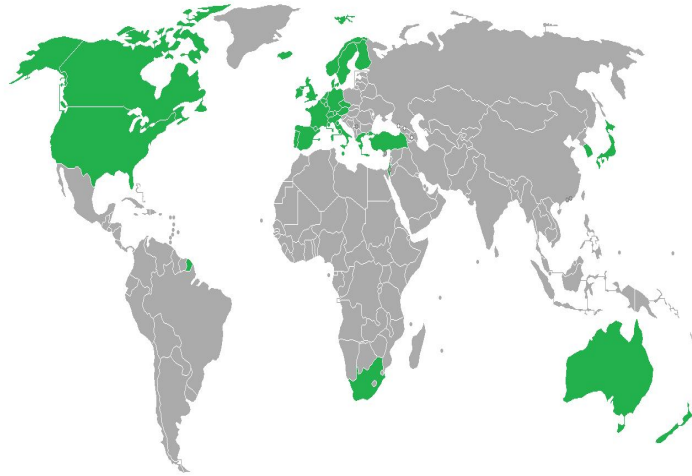
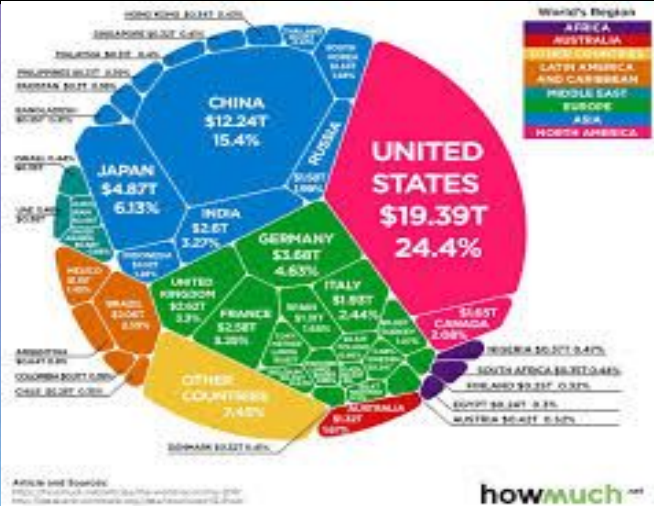
By
Gopika I.G

Economic Growth and Development



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Changing your Tomorrow



	DEVELOPED	DEVELOPING
National wealth	High	Moderate
Finance	Developed, integrated	Less developed
Character of economy	Post-industrial (services)	Industrial
Distribution of income	Equal	Unequal
Factors of production	Effective use	Ineffective use



ASPECTS OF DEVELOPMENTAL GOAL


1. Different people have different developmental goals.
2. Sometimes the developmental goal may be conflicting one in that case the developmental goal benefits one group and is destructive for others.

DIFFERENT PEOPLE, DIFFERENT GOALS

- *DIFFERENT PEOPLE CAN HAVE DIFFERENT DEVELOPMENT GOALS*
- *WHAT MAY BE DEVELOPMENT FOR ONE MAY NOT BE DEVELOPMENT FOR OTHERS. IT MAY BE DESTRUCTIVE FOR OTHERS.*



The goal of human development is to recognize that self-love is ultimately destructive. We need to provide a new social education that teaches people how to connect so that we can truly feel good about ourselves.



A pair of hands, one from a darker-skinned person and one from a lighter-skinned person, are shown holding a small globe. The globe contains a vibrant image of a green field and a large tree. The text is overlaid on the globe.

THANKING YOU
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