

TYPES OF ENTREPRENEURS

SUBJECT: (ENTREPRENEURSHIP)

CHAPTER NUMBER: 2

CHAPTER NAME: An entrepreneur

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TYPES OF ENTREPRENEURS

- Entrepreneurs can be of different types. C. Danhof has broadly classified entrepreneurs into four types. They are:
- Innovative entrepreneur
- Imitative entrepreneur
- Fabian entrepreneur
- Drone entrepreneur



Innovative entrepreneur

- Introduce new products, new methods to produce.
- Build modern capitalism.
- Aggressive in nature.
- Walt Disney-Theme parks-Disney land



Imitative Entrepreneur

- Copy suitable innovations made by innovative entrepreneurs.
- Organizers of factors of production rather than creators.
- Help underdeveloped economies.

Fabian entrepreneur

- Shy and lazy.
- Non risk takers.
- Second generation entrepreneurs in a family business enterprise.
- Imitate only when they are sure that failure to do so would result in a loss of the relative position in the enterprise.

Drone entrepreneurs

- Refuse to copy or use opportunities coming their way.
- Conventional in approach.
- Resist changes and suffer losses.

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