

FEASIBILITY STUDY - FEATURES

SUBJECT: (ENTREPRENEURSHIP)

CHAPTER NUMBER:3

CHAPTER NAME: ENTREPRENEURIAL JOURNEY

CHANGING YOUR TOMORROW

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FEATURES OF FEASIBILITY STUDY

- A feasibility study is a process in which an idea is studied to see if it is "feasible," that is, if and how it will work.
- A comprehensive feasibility study looks at the entire structure, needs, and operations of a business.
- A limited or project feasibility study looks at one specific task, program, idea, or problem.
- A feasibility study looks at both sides, considering advantages and disadvantages, and troubleshoots potential problems.



- A feasibility study is not a business plan, but serves as a foundation for developing a business plan.
- A market feasibility study is not a marketing plan, but studies markets and market potential, and can be used to support or develop a marketing plan.
- In addition to a business plan, an investor or lending institution may require the submission of a feasibility study before considering the request for capital.



A GOOD OUTLINE

- Introduction
- Product or Service
- Technology
- Market Environment
- Competition
- Industry
- Business Model
- Market and Sales Strategy
- Production Operations Requirements
- Management and Personnel Requirements



- Regulations and Environmental Issues
- Critical Risk Factors
- Financial Predictions Including: Balance Sheet, Income Statement, Cash Flow
- Statement, Break Even Analysis, and Capital Requirements
- Conclusion



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