

BUSINESS INCUBATION

**SUBJECT : (ENTREPRENEURSHIP)
CHAPTER NUMBER:4
CHAPTER NAME : ENTREPRENEURS AS
INNOVATION AND PROBLEM SOLVING**

CHANGING YOUR TOMORROW

BUSINESS INCUBATION

- These are programs designed to support the successful development of entrepreneurial companies through an array of business support resources and services, developed and orchestrated by incubator management and offered both in the incubator and through its network of contacts. Incubators vary in the way they deliver their services, in their organizational structure, and in the types of clients they serve. It is an organization designed to accelerate the growth and success of entrepreneurial companies through an array of business support resources and services like providing physical space, capital, coaching, common services, and networking connections.

HOW DO INCUBATORS HELP START-UP GETTING FUND?

- Connecting companies with angel investors (high-net-worth individual investors).
- Working with companies to perfect venture capital presentations and connecting them to venture capitalists.
- Assisting companies in applying for loans.
- Assisting companies in accessing government agency (example NZTE, Technology NZ) business assistance grant programmes.

GOVERNMENT SUPPORT SYSTEM FOR ENCOURAGING ENTREPRENEURS

- Schemes implemented by the Ministry of MSME (Micro, Small and Medium Enterprises)
- SIDBI (Small Industries Development Bank of India) Micro Finance programme
- Memorandum of understanding (MOUs) with foreign countries
- MSME National Award Scheme
- NSIC Schemes (National Small Industries Corporation)
- SIDBI Schemes
- Tax Holiday Scheme
- Composite Loan Scheme
- Industrial Estate Scheme

THANKING YOU
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