

ENTREPRENEURIAL SKILLS

Class X , Ch-4 Entrepreneurial Skills: II (IT #402)

Session 4: Entrepreneurship as a
Career Option

By: GITASHREE NAYAK

Mob No.:9439656911

Link for more material:

<https://csiplearninghub.com/it-402-entrepreneurial-skills-class-10-notes/>

CHANGING YOUR TOMORROW

Learning Outcome Of This Session

After completing this session, you will be able to

- define the meaning of a career.
- present your opinion about entrepreneurship as a life option.

CHANGING YOUR TOMORROW

Session 4: Entrepreneurship as a Career Option

A career is a line of work that a person takes for life. There are two ways a person can earn a living.

They are




1. self-employment
2. wage employment

For example, a doctor who works for a hospital is a wage employed person. If the same doctor has their own clinic, he or she is a self-employed person. A self-employed person running a business to satisfy a need by trying new ideas is an entrepreneur.

CHANGING YOUR TOMORROW

Session 4: Entrepreneurship as a Career Option

- A person who becomes an entrepreneur goes through a career process. This process is as follows:

ENTER	SURVIVE	GROW
		
<p>When an entrepreneur is starting, they are just entering the market to do business.</p>	<p>There are many entrepreneurs in the market. The entrepreneur has to remain in a competitive market.</p>	<p>Once the business is stable, an entrepreneur thinks about expanding his or her business.</p>
<p>For example, Sanjana is starting a small grocery store in a locality.</p>	<p>For example, there are many other grocery stores in the area. Yet, Sanjana's store survives the competition and does well. She also expands the store to two more floors.</p>	<p>For example, after five years, Sanjana has opened a chain of four more grocery stores in the same city. In the next two years, she plans to expand to tow other cities.</p>

CHANGING YOUR TOMORROW

A Quick Recap Of This Session




A career is a line of work that a person takes for life. There are two ways a person can earn a living.

They are

1. self-employment
2. wage employment

For example, a doctor who works for a hospital is a wage employed person. If the same doctor has their own clinic, he or she is a self-employed person. A self-employed person running a business to satisfy a need by trying new ideas is an entrepreneur.

- A person who becomes an entrepreneur goes through a career process. This process is as follows:

ENTER	SURVIVE	GROW
		
<p>When an entrepreneur is starting, they are just entering the market to do business.</p>	<p>There are many entrepreneurs in the market. The entrepreneur has to remain in a competitive market.</p>	<p>Once the business is stable, an entrepreneur thinks about expanding his or her business.</p>
<p>For example, Sanjana is starting a small grocery store in a locality.</p>	<p>For example, there are many other grocery stores in the area. Yet, Sanjana's store survives the competition and does well. She also expands the store to two more floors.</p>	<p>For example, after five years, Sanjana has opened a chain of four more grocery stores in the same city. In the next two years, she plans to expand to two other cities.</p>



CHANGING YOUR TOMORROW

Home Assignment

- **A. Write against the option, if the business idea is of self-employment or wage employment.**
- (a) Cooking in a restaurant
- (b) Owning a clothing business
- (c) Having a *dosa* selling stall

B. Match the column.

1. Surabhi opens 5 painting stores across India.	a. Enter
2. There are many coaching classes in Mumbai. Jacob owns one of them. He is starting morning batches to attract more students to his classes.	b. Survive
3. Salma has started her clothing line on the Internet.	c. Grow

CHANGING YOUR TOMORROW

THANKING YOU

ODM EDUCATIONAL GROUP