

WELCOME TO ECONOMICS

CLASS

SUBJECT : ECONOMICS

STD-IX

PERIOD-1

TOPIC-PEOPLE AS RESOURCE

SUB-TOPIC-Population as an asset for the economy rather than a liability

CHANGING YOUR TOMORROW

WHAT WE EXPECT TO LEARN?

1. The student will be able to recognise the value of human potentiality.
2. They will understand how the population can turn into an asset.
3. They will be able to realise the importance of human resources for economic growth of the country.



INTRODUCTION

<https://in.pinterest.com/pin/162974080254935733/>

1. Can you Recognise the people in the picture?
2. what makes them fit for their own area?
3. Why did your parents send you to the school?
4. What do you want to be?



Overview

‘PEOPLE AS RESOURCE’

Population is an asset for the economy rather than a liability . Population becomes human capital when there is investment made in the form of education , training and medical care. In fact human capital is the stock of skill and productive knowledge embodied in them.

Human Capital



- **‘People as resource ’** is referring to a country’s working population in terms of their existing productive skills and abilities.
- Age group of working population of the country-**15yrs.to 64yrs.**
- **Gross National Product**
- **Gross Domestic Product**
- **Human resources is the positive side of the large population**

- **Human resources is different from other resources like land and physical capital:**

[utube.com/watch?v=https://www.yohq8b-iCgvLM](https://www.youtube.com/watch?v=https://www.yohq8b-iCgvLM)



Home assignment

1. What is the positive side of the large population?
2. When does population become human capital?
3. What is human capital?
4. How does society benefit from investment in humans?
5. How can investment be made in humans?
6. Define GNP.

An illustration of a wind farm with several white wind turbines against a blue sky with white clouds. In the foreground, two men are shown in profile, looking towards the turbines. The man on the left is pointing towards the turbines. The text 'THANKING YOU ODM EDUCATIONAL GROUP' is overlaid on the image.

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