

WELCOME TO ECONOMICS

CLASS

SUBJECT : ECONOMICS

STD-IX

PERIOD-2

TOPIC-PEOPLE AS RESOURCE

SUB-TOPIC-Story of Sakal and Story of vilas (Case study), Economic activities by Men and women

CHANGING YOUR TOMORROW

WHAT WE EXPECT TO LEARN?

1. At the end of the concept the students will come to know that if people are embedded with the education, healthcare, and skill they turn into human capital.
2. They will be able to realise the importance of education, health care and skill.
3. They are able to know the economic activities of the people related to different sectors.
4. They are also able to differentiate between the market and non-market activities.

Recapitulation of the previous class

1. In which way the population became an asset for the country.
2. Define GNP
3. Which age group people consider the working population of the country?
4. Why are they called the working population?

STORY OF SAKAL AND VILAS



Picture 2.2: Story of Vilas and Sakal

Story of Vilas

Vilas was an eleven-year-old boy residing in the same village as Sakal. Vilas's father, Mahesh, was a Sub-inspector. His father passed away when he was only ten years old. The

Let's Think

Do you notice any difference between the two stories? What are those?

Activity

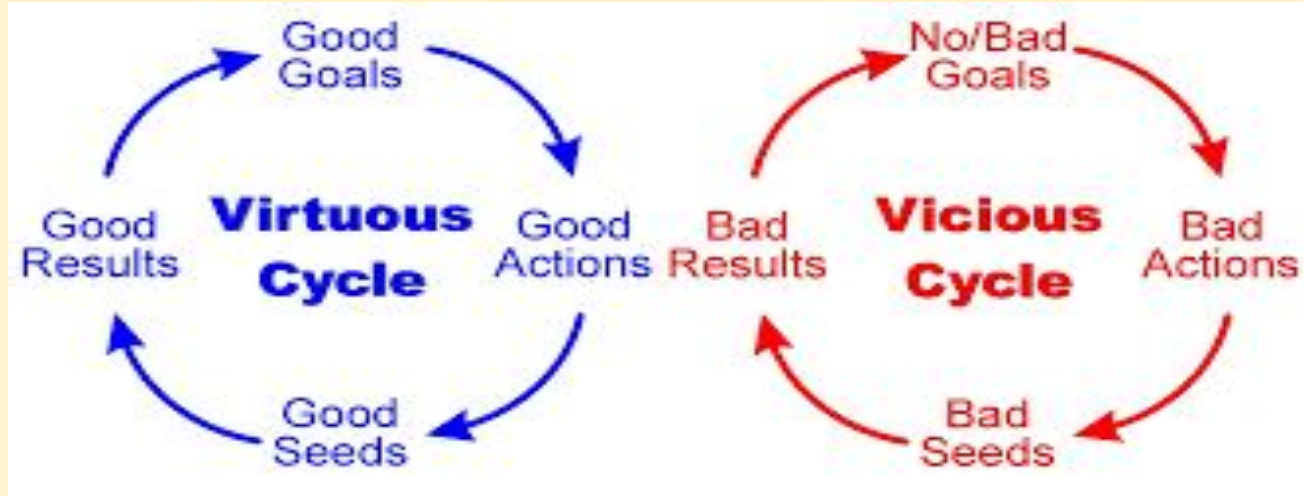
Visit a nearby village or a slum area

VIRTUOUS CYCLE AND VICIOUS CYCLE

VIRTUOUS CYCLE- EDUCATED PARENTS-ASSET FOR THE COUNTRY

VICIOUS CYCLE- UNEDUCATED PARENTS-LIABILITIES FOR THE

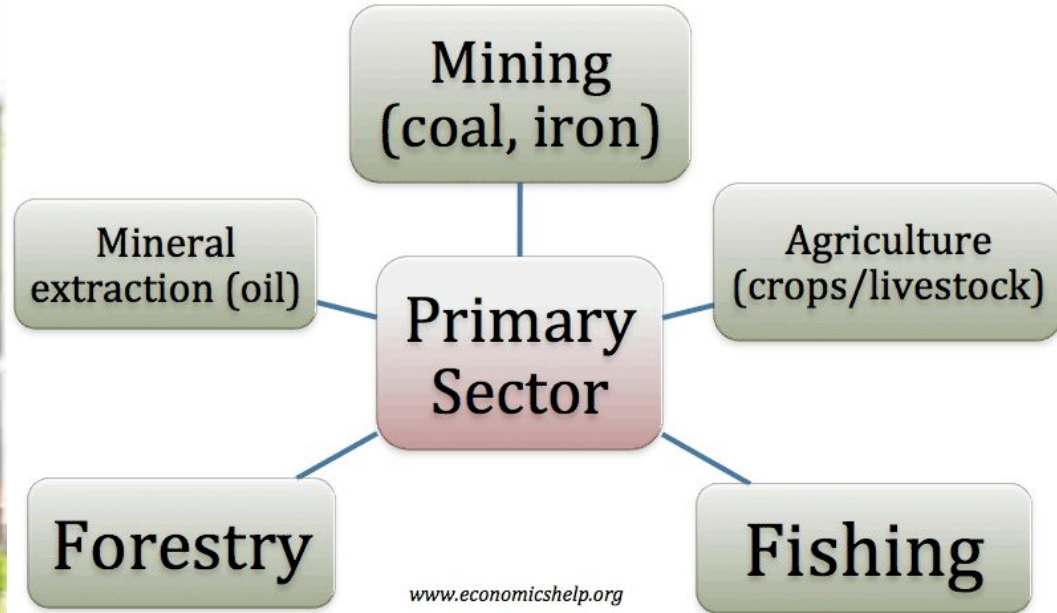
COUNTRY



“countries like Japan did not have any natural resources; still they are developed countries”.

ECONOMIC ACTIVITIES OF MEN AND WOMEN

<https://www.youtube.com/watch?v=GnX0AXuxRd0>





Secondary Sector of India

SECONDARY SECTOR:
INDUSTRY, ENERGY
AND MINING.





TERTIARY SECTOR



TERTIARY SECTOR

The Tertiary Sector



DIFFERENCE BETWEEN ECONOMIC AND NON-ECONOMIC ACTIVITIES

BASIS FOR COMPARISON	ECONOMIC ACTIVITY	NON-ECONOMIC ACTIVITY
Meaning	Economic activity refers to a human activity related to production and consumption of goods and services for economic gain.	Non-economic activity is an activity performed gladly, with the aim of providing services to others without any regard to monetary gain.
Motive	Economic, i.e. to earn money.	Social or psychological, i.e. out of love, affection, etc.
Money measurement	Measured in monetary terms.	Lacks money measurement.
National Income	Adds value to national income.	Does not affects national income.
Results in	Creation of wealth and assets.	Satisfaction and happiness.

DIFFERENCE BETWEEN MARKET AND NON-MARKET ACTIVITIES

Market activities	Non-market activities
Market activities are those activities which are performed for getting some remuneration.	Non-market activities are those activities which are performed for self-consumption.
These activities provide some profit.	These activities do not provide any profit.
These activities include the production of goods and services which are sold in the market for money.	These activities include the production of goods and services which are consumed by the producer or his family.
For example, An industrialist who runs a factory of steel and sells it in the market and earns some profit.	For example, A small farmer which cultivate various vegetables in a small plot like a garden for self-consumption.

Home assignment

1. What are different types of primary activities?
2. What are tertiary activities?
3. A person making envelopes with the help of paper. In which sector should his activity be included?
4. What are economic activities?
5. Define market and non-market activities.
6. What are the major determinants of earnings?



THANKING YOU
ODM EDUCATIONAL
GROUP