

## Chapter- 3

# Entrepreneurship Journey

1. 'They are highly ambitious and are normally not satisfied with slow progress in their jobs'. This applies to which entrepreneurs?
2. Mention the characteristics of a go-getter type of personality.
3. Define the business idea.
4. What is brainstorming?
5. List the fields in which collaborators have business strength.
6. Bill Wagner classified entrepreneur years based on their personality. State the different types of entrepreneurs as given by him.
7. Briefly discuss the following types of entrepreneurs collaborators trailblazers authoritarian
8. Explain the feasibility study. Discuss the importance of visibility study for entrepreneurs.
9. Explain the different methods through which ideas can be generated.
10. Explain the importance of evaluating ideas.
11. To check the feasibility of an idea several feasibility studies are conducted. Explain the different types of the feasibility study.
12. Give the outline of a feasibility study.
13. Give the distinct features of the feasibility study.
14. What do you mean by opportunity assessment?
15. Define a business plan.
16. A business plan serves many purposes. State any two purposes.
17. Discuss the elements of a business plan.
18. Vandana is planning to start a new business by opening a jewelry shop in an up-market Mall. Which management tool will help him by providing him a blueprint of the operations to be performed while opening the jewelry shop?
19. Sarthak wants to know about the basic details of the business. Which part of the business plan should he look into? List the information contained in it.

20. Give the general format of a proposed business plan.
21. Explain the causes of the failure of a business plan.
22. Give the difference between feasibility study and business plan
23. Families are ready to take loans to fund the professional education of youth but are not ready to give them money to start a business. Why?
24. Why do you think the role of the family in an entrepreneur's life is important?
25. Explain the various problems faced by women entrepreneurs in India.
26. "The social barriers that women face are a limiting factor in their growth". How?
27. Radha is a middle-aged housewife with her children grown up and her husband busy with his work, she decided to turn her hobby of knitting to an entrepreneurial venture but her husband discouraged her saying that business is a very demanding career and Radha will not be able to handle it. The attitude of her husband is one of the hindrances faced by Radha. State other limitations faced by women entrepreneurs.
28. After completing his studies, Raj decided to venture out by starting his restaurant. However, his father was opposed to his decision, Raj convinced his father and went ahead with his business venture, and his father also provided him with adequate finance. Would Raj be able to pursue his dreams without his father's help? State the role of society and family in the growth of an entrepreneur.
29. 'Ideas can also be generated through intuition'. Do you agree? Explain.