

## Chapter- 4

# Entrepreneur as innovation and problem solving

1. “The more or larger problems and entrepreneurial organization solve the more profit it can generate”. Is this statement true?
2. Explain the role played by the entrepreneur as that of a problem solver with the help of a diagram.
3. Explain the role of entrepreneurs as innovators.
4. Discuss any five innovations which led to successful Ventures.
5. Who is a social entrepreneur?
6. Differentiate between social entrepreneurship and entrepreneurship.
7. Social entrepreneurs help to improve the standard of living of the underprivileged. How?
8. Discuss the different characteristics of social entrepreneurs.
9. Why there is a need for social entrepreneurs? Give any three examples of social entrepreneurs.
10. What do you understand by business risk?
11. What is an insurable risk?
12. What is a non-insurable risk?
13. Give an example of each insurable and non-insurable risk.
14. The business of Manish collapsed completely due to an earthquake in his city. Which factor is responsible for the loss caused to Manish?
15. Classify the factors responsible for business risk.
16. Explain the various external factors which lead to business risk.
17. Discuss the various internal factors which lead to business risk.

18. Business intelligence is the ability of an organization to collect maintain and organize data. In light of the above statement, give the benefit of business intelligence for an organization.
19. Explain 'smart mobility' and 'information collection' as new business forms.
20. State the broad classification of the factors relating to barriers to entrepreneurship.
21. What is the economic barrier?
22. What do you understand by environmental barriers? Explain the various environmental barriers?
23. Explain in detail the personal barriers?
24. State three ways as to how incubators help start-ups to get funding?
25. Briefly explain the meaning of business incubation and business incubators.
26. Name any two schemes initiated by the government to encourage entrepreneurship.
27. Mamta's husband was running a poultry farm successfully. After his sudden death, Mamta decided to run the above business herself. To her dismay, her family members instead of encouraging her started to raise objections to her decision, the most common being that as a woman, that business is not suitable for her.
  - (I) Identify the business barrier being discussed above.
  - (II) To which category of business barrier does it belong?
  - (III) State one more barrier of that particular category.
28. Rahul opens a non -Veg fast food joint in the holy city of Haridwar. His business failed in a couple of months only. Which factor was responsible for Rahul's failure?