

# Chapter

## Human capital formation in India

1. What is meant by physical capital?
2. Give the meaning of human capital?
3. why do we need to invest in human capital?
4. What is meant by human capital formation?
5. Which are the various forms of health expenditure?
6. How is on the job training a source of human capital formation?
7. Why do individuals invest in education?
8. How does human capital create both private and social benefits?
9. Distinguish between physical capital and human capital.
10. Briefly discuss the various problems of human capital formation.
11. Why it is difficult to prove a cause-and-effect relationship between human capital and economic growth?
12. Distinguish between human capital and human development.

 *Changing your Tomorrow* 