

Chapter

Economic reforms since 1991

01. Mention any three reasons, which were responsible for the economic reforms.
02. What was the purpose of liberalization?
03. Discuss the tax reforms introduced under the new economic policy of 1991.
04. What are the important reforms made in the foreign exchange market?
05. What is included in important trade and investment policy?
06. What do you mean by Privatisation? What are the two ways in which privatization can be done?
07. What do you understand by globalization? Mention positive and negative traits made by the globalization of the Indian economy.
08. Discuss the concept of outsourcing.
09. Mention the major function of WTO.
10. Discuss financial sector reforms.
11. Discuss the arguments in favor of economic reforms.
12. Explain in brief, the various points of criticism of economic reforms.
13. What are tax reforms? Explain the major tax reforms.
14. Write the arguments against Privatisation.
15. Mention the changes made by the globalization of the Indian Economy.
16. Economic reforms were widely criticized because it neglected the agricultural sector. Do you agree?
17. Explain the industrial sector reforms.
18. What are the major functions of the WTO?
19. Discuss the crises of 1991 forced Indian for financial help from the IMF and the World Bank.