

Chapter- 2

Entrepreneurial Planning

1. Business activities which are done mainly for economic consideration can be classified into manufacturing service and trading. Explain each of them.
2. 'An activity can be economic activity in one situation and non-economic activity in another situation'. Do you agree? Give an example to justify your answer.
3. If an individual works regularly for others and get remuneration and return, then he is engaged in which type of economic activity?
4. Explain sole proprietorship form of business. Discuss the characteristics of sole proprietorship.
5. Give any four reasons, when a sole proprietorship form should be adopted.
6. Can a partnership firm have minor as a partner? Explain.
7. What are the drawbacks associated with non-registration of a partnership firm.
8. Differentiate between partnership and joint Hindu family business on any three basis.
9. The business assets of an organisation amount to Rs 2, 50,000 and its unpaid liabilities Rs. 3 lacs. What are the alternatives available to the creditor if: (i) The organisation as a sole proprietorship firm. (ii) The organisation is a partnership with Raghu and Rahul as partners. (iii) The organisation as a Hindu undivided family.
10. What do you mean by cooperative organisation? Discuss the features of cooperative organisation.
11. What is the implication of the feature separate legal entity?
12. Explain any six characteristics of a company.
13. The joint stock company fulfil which needs of the business.
14. Pragyan limited invited public to subscribe for its public issue of rupees 10 lakhs (1lakh shares of Rs 10 each). It received application for 60000 shares. Can the company proceed with the allotment of shares?
15. Which documents are required to be filed by a public company to obtain 'certificate of commencement of businesses by the registrar of the company?
16. What is a business plan? Discuss the importance of the business plan.
17. What is elevator pitch?
18. What is production plan? Explain the objectives of a production plan.
19. What is operational plan? Describe the different elements of an operation plan.
20. Define organisational plan. Describe the contents of an organisational plan.
21. What is a financial plan? What are its objectives?
22. Define marketing strategy.
23. What is market segmentation? Write steps on preparing a marketing plan.
24. While doing the manpower planning an entrepreneur, decides to keep less qualified manpower and give them low wages and salaries to enable higher profits? Do you think this approach is correct and justified? Why?
25. You are an entrepreneur; you need to give a business plan to various stakeholders. Give an outline of your business plan.