

CHAPTER-6

Very Short Answer Questions

1. Name any two interest groups of business.
2. This refers to purely voluntary obligation that a business enterprise may assume. Identify the kind of responsibility been described.
3. Give any one responsibility of business towards shareholders.
4. Give one responsibility of business towards the workers.
5. Taking proper precautions against adulteration is a social responsibility of a business towards which interest group?
6. A business must behave as a good citizen and at according to the well accepted values of the society. The given line indicates the responsibility of the business towards which interest group?
7. What is the written document design by an organisation to define the principles for conduct for it employees known as?
8. Suggest any one a method through which an organisation can ensure compliance to corporate ethics.
9. Outline the concept of social responsibility.
10. What do you understand by economic responsibility of business?
11. What does legal responsibility of business related to?
12. How is ethical responsibility different from legal responsibility?
13. How is social responsibility different from legal responsibility?
14. Define the term 'environment'.
15. What do you understand by the term pollution?
16. Outline the concept of 'business ethics'.

Short Answer Questions

1. The prosperity and growth of a business is possible only through continuous service to the society. Also, a firm and its image increase the profit in the long run. Identify the related arguments for assumption of social responsibility by business been described in the given line.
2. Outline the concept of social responsibility with reference to the Companies Act 2013.
3. How can a business help in solving social problems? Explain with the help of suitable examples.
4. Explain in brief, the different kinds of social responsibilities.
5. Discuss the responsibility of business towards consumers and employees.
6. Write a short note on role of business in environment protection.
7. Describe briefly different causes of pollution.
8. How can a business reduce risk of liability and improve its public image by implementing pollution control measures?
9. State any four steps which can be taken by business enterprises for environmental protection.
10. Discuss the concept of business ethics with the help of suitable examples. Also, mention about ethical and unethical business behaviour.

Long Answer Questions

1. Explain briefly different kinds of social responsibility.
2. Describe briefly the arguments offered in favour of assumption of social responsibilities by business.
3. State the social responsibilities of business towards different interest groups.
4. Discuss the need for pollution control by giving any five suitable points.
5. Explain the role of business in environment protection.
6. Describe briefly the various elements of business ethics.

Case Study Based Questions

1. Sugadh Enterprise deals in all kinds of incense sticks, cones, coils, aromatic oils and various kinds of other products. Suryansh is the proprietor of this business. He strongly believes that every business has certain obligations towards the society which it must fulfill. By implementing socially desirable best practices a business is able to enhance its public image, which contributes effectively towards the growth and profitability of the business in the long run. According to him, the four pillars of these obligations are to provide such goods and services which gain the approval of the society in terms of their utility, to carry out the business in a legal manner, to give due respect to the sentiments of people of all religions and to contribute 10% of the profits of the business in charitable activities.
In context of the above case:
(a) Identify the concept being describe in the above paragraph.
(b) Also, categorise this concept into different kinds by quoting lines from the paragraph.
2. Before starting a business, Manav visited his grandfather to seek his blessings. His grandfather advised him to also define social goals for his business, besides striving towards the objective of profit maximization. He asked Manav to show concern towards employees, consumers, government and community. In order to win the whole hearted cooperation and support office employees, he must pay them fair wages and also provide good working conditions. Good quality products should be offered to the consumers at reasonable prices and he should abstain from making any false claims in their advertisements. He must interact with the different social groups within a society to be able to contribute effectively towards common good. What according to you are the other social objectives which Manav must assume with regard to the different interest groups that have not been pointed out by his grandfather?
3. Excerpts from Press Information Bureau, Government of India, Ministry of Railways on 02-January-2019 regarding initiative undertaken by railways Go Green.
(a) Ministry of Railways has planned to set up 1000 Mega Watt (MW) solar power by 2020-21 which would help Railways to source about 10% of its electrical energy from renewable source.
(b) Wind energy plants of 36.5 MW have been installed out of which, 26 MW at Jaisalmer was installed in 2015-2016.
(c) Use of LED lights on electrified railway stations and service buildings.

- (d) 20% Compressed Natural Gas (CNG) substitution in diesel engines.
- (e) Tree plantation to increase green cover in Railway Premises.
- (f) Extensive promotion of Water Recycling Plants and Rain Water Harvesting (RWH) Systems are undertaken. Describe briefly the different kinds of pollution that Railways intends to control through these initiatives.
4. Arundhati and Pragathi work in a multinational company dealing in different types of electronic goods. In order to propagate the efforts of the company towards environmental protection, a corporate social responsibility (CSR) and sustainability committee has been established within the organisation. As core members of this committee Arundhati and Pragathi have been asked to define specific steps which must be undertaken by the company for environmental protection. To begin with, they both have suggested that every year, the committee will formulate a CSR plan for the approval of board of directors of the company. The CSR plan will contain details of the various activities that will be carried out during the financial year and the budget to be allocated for the same. In addition to this, state any five other steps that Arundhati and Pragathi may suggest as the core members of the committee.
5. Procter and Gamble is a well known company dealing in different types of consumer goods. It specializes in a wide range of personal health/consumer health, and personal care and hygiene products; these products are organized into several segments including Beauty; Grooming; Health Care; Fabric & Home Care; and Baby, Feminine & Family Care. As a part of its corporate vision the company has certain goals to promote sustainable living. A few of its other goals includes ; to use 100% renewable and recycled materials for all its products and packaging, reduce absolute gas emissions by 30%, reduce energy use by 20% per unit production, ensure plants are powered by 30% renewable energy. Why do you think the company is so much concerned about undertaking concrete steps for pollution control? Explain by giving any five reasons in support of your answer.

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