

9. Explain the concept of Liberalism? What did it politically and economically emphasised?

Ans: \* The term 'liberalism' derives from the Latin root liber, meaning free. For the new middle classes liberalism stood for freedom for the individual and equality of all before the law.

\* Politically, liberalism stood for constitution a representative government ruled by of consent, a parliamentary system and of privileges of Aristocracy and Autocracy.

\* Economically, liberalism stood for the freedom of markets and the abolition of state - imposed restrictions on the movement of goods and capital.