

① Give five example of each category of Industry Classification from India.

ans → On the basis of ownership -

\* Public Sector Industries - ■ Bharat Petroleum

- Oil and Natural gas corporation Ltd
- Coal India Limited
- Gas authority of India limited
- National thermal power corporation

\* Private sector Industries - ■ Infosys Technology Ltd

- ATC Limited
- Bharati Tele-Ventures Limited
- Wipro Limited
- Hindustan Lever Limited

\* Joint sector industries - ● Cochin Refineries

- Gujarat State Fertilizers
- Karnataka Milk Federation
- Indian Farmers Fertiliser cooperative limited
- Masuli Udyog

\* Cooperative sector Industries - ■ Indian Coffee house

- Kosela cooperative milk marketing federation

- Amul
- Horticultural Producers' Cooperative - marketing & Processing society.

② Distinguish between public and private sector industries

Public sector

→ Owned, governed and managed by state/central govt.

→ Mainly operate for benefits of public than profit.

→ Price of products is fixed by planning

→ e.g. Indian Railways, Indian oil corporation, etc.

Private sector

→ Owned, managed and controlled by individuals.

→ Mainly operate for profit ~~the~~.

→ price of products is determined by market forces.

→ e.g. Reliance Industries, Birla group of industries, etc.