

8/7/21

HOME ASSIGNMENT

● Exercises

Q. What is the role of health in human capital formation?

Ans) Health plays a very important role in human capital formation in the following ways;

1. If an individual is healthy, he or she may have better immunity to fight illness.
2. Being healthy will also increase the overall outcome of an individual.
3. The health of an individual is directly proportional to the work he does. Thus better health will increase efficiency.

This proves that if better health care measures are taken up, and an individual in a country becomes more healthy, the human capital and productivity will also increase.

Q) What part does health play in the individual's working life?

Ans) If an individual is healthy, then he or she may be able to give a better outcome in terms of their working lives. The efficiency of a healthy person is higher than that of an unhealthy person. A healthy person can spend more time working in comparison to an unhealthy person.

Hence, health plays a very important role in an individual's working life.

Q. What are the various activities undertaken in the primary sector, secondary sector and tertiary sector?

Ans) The various activities that come under the primary, secondary and tertiary sectors are as follows:

Primary sector

Agriculture, forestry, animal husbandry, fishing, poultry, farming, mining and quarrying.

Secondary Sector

Manufacturing

Tertiary Sector

Trade, transport, communication, banking, education, health, tourism and insurance.

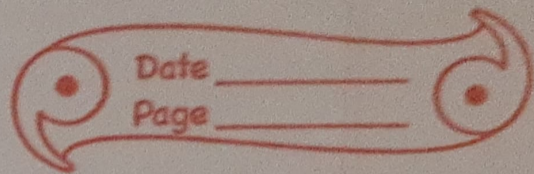
Q. What is the difference between economic activities and non-economic activities?

Ans) The activities that add value to the national income are called economic activities. They can be divided into two types: Market activities and Non-market activities. Market activities involve the activities performed for pay or profit, and non-market activities include the production done for self-consumption.

The activities that add no value to the national income are called non-economic activities. The domestic chores is an example of non-economic activities.

Q. Why are women employed in low paid work?

Ans The wage distribution among men and women has been a major concern for society. Women are mostly paid less than men, and one major reason for this is the meagre education qualification of women. They are employed in sectors which do not provide them with proper maternity leaves, child care benefits and other provisions and are also responsible for managing the household work. Hence they are paid less than men. Skill is another reason why wages for women are less than men. Men are considered more skilful in comparison to women, despite



equal physical work. Due to these reasons, women are employed in low paid work.