

# People As Resource

## Question & Answers

1. 'People as Resource' is a way of referring to a country's working people in terms of their existing productive skills & abilities.

Human resource is an asset for the economy rather than a liability. Population becomes human capital when there is investment made in form of education, training & medical care. In fact, human capital is the stock of skill & productive knowledge embodied in them.

2. Human resource is different in the following ways:

a) Land & other resources are fixed, limited & specified whereas human resources can be nurtured through education & health.

ii) Human resources can bring a change in order whereas natural resources can't change or affect human resource.

iii) Human resource can make use of land & physical capital can't become useful on its own.

3. Educated people find jobs in private firms while the uneducated people continue with the same work as their parents. They earn a meagre income like their parents, which is just enough to support a family. Several years of education add to the quality of labour. This enhances their total ~~prod~~ productivity. Total productivity adds to the growth of economy. This in turn pays an individual through salary or in some other form of his choice. It is a known fact that with investments made

on education & health ; one  
can yield a high return in  
the future in the form  
of higher earnings & greater  
contribution ~~to~~ ~~so~~ to society.