

Hru
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Assignment



1. What is the positive side of a large population?

→ It increases the availability of cheap labour.

→ It leads to the formation of the large market as investors would like to invest in a country with a large population. It motivates people to innovate. Increasing population pressure society to innovate to better serve the people.

2. Population becomes human capital ~~capital~~ when there is investment made in the form of education, training & medical care. ~~to fact, human capital~~

3. The skills, knowledge, & experience possessed by an individual or population, viewed ~~as~~ in terms of their value or cost to

an organization or country

4. An investment in human capital means investing in education or some form of on the job training to improve workforce quality. Such investments provide returns to the individual as well as to the economy as a whole. Individuals benefit from high earnings, and the economy as a whole benefits from higher productivity.

5. Investment in human capital through education training & medical care yields a return just like investment in physical capital. Higher income is earned because of higher productivity of the more educated or the better trained persons, as well as the higher productivity of healthier people.

6. GNP → Gross National Product is the total value of all finished goods & services produced by a country's citizens in a given financial year, irrespective of their location. GNP also measures the output generated by country's business located domestically or abroad. Simply put, GNP is a super-set of the GDP.