

7. What is the difference between economic activities and non-economic activities?

ANS	ECONOMIC ACTIVITY	NON-ECONOMIC ACTIVITY
* Economic activity refers to a human activity related to production and consumption of goods and services for economic gain.	* Non-economic activity is an activity performed gladly, with the aim of providing services to others without any regard to monetary gain.	
* Economic, i.e. to earn money.	* Social or psych psychological, i.e. out of love, affection, etc.	
* Measured in monetary terms	* Lack money measurement.	
* Adds value to national income.	* Does not affect national income.	
* Creation of wealth and are assets.	* Satisfaction and happiness.	

8. Why are women employed in low paid work?
ANS Due to less educated and low skills women are employed in low paid work.

9. How well you explain the term unemployment?

Ans

Unemployment is the situation where the people willing to job on going wages but not getting the jobs.

10. What is the difference between disguised unemployment and seasonal unemployment?

Ans

DISGUISED UNEMPLOYMENT

SEASONAL UNEMPLOYMENT

* Disguised unemployment exists where part of the labour force is either left without work or is working in a redundant manner where worker productivity is essentially very much less.

* Seasonal unemployment refers to a situation where a number of persons are not able to find jobs during some months of the year.

11.

Why is educated unemployed, a peculiar problem of India?

Educated unemployment is a peculiar problem of India. The education system is such that even after 18 years of education, a person is practically 'unskilled'. A large number of educated people pass out every year from educational institutions, but only a handful of them find suitable

jobs, Thus, among the remaining educated people some either get low wages work or remain jobless. So, educated unemployment occurs.