

Home Assignment

Date _____
Page 20

Hull

Hull

Q. What is the positive side of the large population?
A. It increases the availability of cheap labour.

Q. When does population become human capital?
A. When there is investment made in the form of education, training etc.

Q. What is human capital?
A. The skills, knowledge & experience possessed by an individual or population, viewed in terms of their cost to an organization.

Q. How does society benefit from investment in humans?
A. Investing in education or some form of on-the-job experience improves workforce quality.

Q. How can investment be made in humans?
A. Investment in humans can be made through education, training etc.

Q. Define GNP.

A. Gross National Product