

INDUSTRY

GEO

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How

1. Classification of Industry. Give five example of each category of Industry classification from India. Exercise - Distinguish between (Q1 - Public and Private Sector Industries)

Ans → Classification of Industries are :-

- On the basis of ownership
- Public sector industries
- Private sector industries
- Joint sector industries
- Cooperative sector industries
- Multinational firms
- On the basis of raw materials

- Agro based industries
- Small scale industries
- Large scale industries

5 Public Industries

1. These are owned, managed and controlled by the State or central government.

2. These industries operate more for the benefit of the public than for making profits. Ex → The Indian Rail

Private industries

1. These are owned, managed and controlled by individuals or group of individuals.

2. These industries operate mainly for profit. Ex → some leading private sector companies in India include the Birla group of