

Home work

1. Classification of Industry * Give five example of each category of Industry classification from India. Exercise

Ans On the basis of ownership: -

- * Public sector industries.
For example - the Indian Railways, Hindustan Aeronautics Limited, Indian oil Corporation, Bharat Heavy Electricals Limited, Air India.
- * Private sector industries.
For example - Birla group of Industries, Reliance Industries, the Tata group of companies, etc.
- * Joint sector industries.
For example - Maruti Udyog Limited and Gujarat Alkalies.
- * Cooperative sector industries.
For example - Krishak Bharati Cooperative Limited (KRBHCO), Amul (Anand Cooperative Milk Producers's Union Limited), and the West Bengal State Co-operative Bank Ltd.
- * Multinational firms.
For example - Infosys, NIIT, Tata steel, Nokia, Samsung and Coca-Cola are

Multinational Firms:

On the basis of raw materials

- * Agro-based industries.
For example - The cotton textile industry, the jute industry, the vegetable oil industry, and the food processing industry.
- * Mineral-based industries.
For example - the iron and steel industry, locomotive industry, automobile industry, cement industry and ~~aluminum~~ aluminium industry.
- * Marine-based industries.
For example - Sea-food processing industries and manufactures of cod-liver oil.
- * Pastoral-based industries.
For example - The woollen textiles industry, the dairy industry and the leather industry.
- * Forest based industries.
For example - Wood pulp and paper, cardboard, rayon, pharmaceuticals, furniture and fittings, timber for

Construction, and rubber On the basis of size

* Cottage industries.

For example - Toy making, weaving, pottery, shoemaking and jewellery-making etc.

* Small-scale industries (SSI)

For example - silk weaving, producing garments, food and leather items, manufacturing chemicals, furniture and fittings, and automobile components.

* Large-scale industries (LSI).

For example - Iron and steel industry, petrochemicals, textile industry, aircraft, railway coach and ship building industries and cement industry.

Q.1 Public and Private Sector industries

Public Sector	Private Sector
* The main aim of this sector is public welfare.	* The main aim of this sector is to earn maximum profit.

* It is controlled and managed by the government.

* The sector provides basic facilities like education, health, food and security to the people, e.g. the Indian Railways, the Post office and the BSNL.

* It is controlled and managed by an individual or a

group of individuals
* The sector provides consumer goods to the people, e.g. the Reliance TISCO.