

Q. Write 5 examples of each of the sectors of ownership.

1. Public Sector Industries.

- * Indian Oil Corporation Limited (IOCL)
- * National Thermal Power Corporation (NTPC)
- * Coal India Limited (CIL)
- * Gas Authority of India Limited (GAIL)
- * Bharat Petroleum Corporation Limited (BPCL)

2. Private Sector Industries

- * ~~Reliance~~ Reliance Industries Limited
- * ~~Legal Service~~ Tata Consultancy Service (TCS)
- * ~~Accounting~~ Infosys Technologies Ltd.
- * Hindustan Lever Limited
- * ITC Limited

3. Joint Sector Industries.

- * Cochin Refineries (1963)
- * Madras Refineries (1965)
- * Madras Fertilisers (1965)
- * Gujarat State Fertiliser Company (1956)
- * Indian Farmers Fertiliser Cooperative Ltd (IFFCO)

2. Distinguish between public and Private Sector Industries.

Public Sector Industries	Private Sector Industries
* These are owned, managed and controlled by the state or central govt.	* These are owned, managed and controlled by individuals or group of individuals.
* These industries operate more for the benefit of the public than for making profits	* These industries operate mainly for profit.
* The price for their products is fixed through planning.	* The price of products is determined by market forces, such as, the demand for the goods and the corresponding supply.
* For eg: The Indian Railways, Hindustan Aeronautics Ltd, etc	* For eg: Reliance Industries, The Tata group of companies, etc