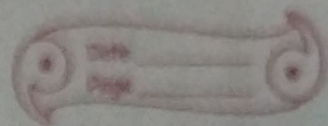


Home assignment



1- What is the positive side of the large population?

Positive effect of the large population are:

- It increases the availability of cheap labour
- It leads to the formation of large market as investors would like to invest in a country with a large population.
- It motivates people to innovate.
- Increasing population pressurize society to innovate to better serve the people

2- What does population becomes human capital?

Population becomes human capital when there is investment made in form of education, training and medical care. ~~Labour~~ Like other resources population also is a resource.

3- What is human capital?

Human capital is the stock of skilled and productive work of a nation.

When there is an investment made in form of education, training and medical care in fact human capital is the stock of skill and productive knowledge embodied in them.

4- How does society benefit from investment in humans?

An investment on human capital means investing in education or some form of on-the-job training to improve workforce quality. Such investments provide return to the individuals as well as to the economy as a whole. Individuals benefit from higher earning, and the economy as a whole from higher productivity.

5- How can investment be made in humans?

Investment in humans can be done through education, training and medical care.

6- Define GNP

~~GNP is of two types~~

→ ~~Gross National products~~

→ ~~Gross domestic products~~

Gross national product (GNP) is the total value of all finished goods and services produced by a country's citizens in a given financial year, irrespective of their location. It also measures the output generated by a country's businesses located domestically or abroad.