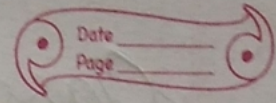


Industries



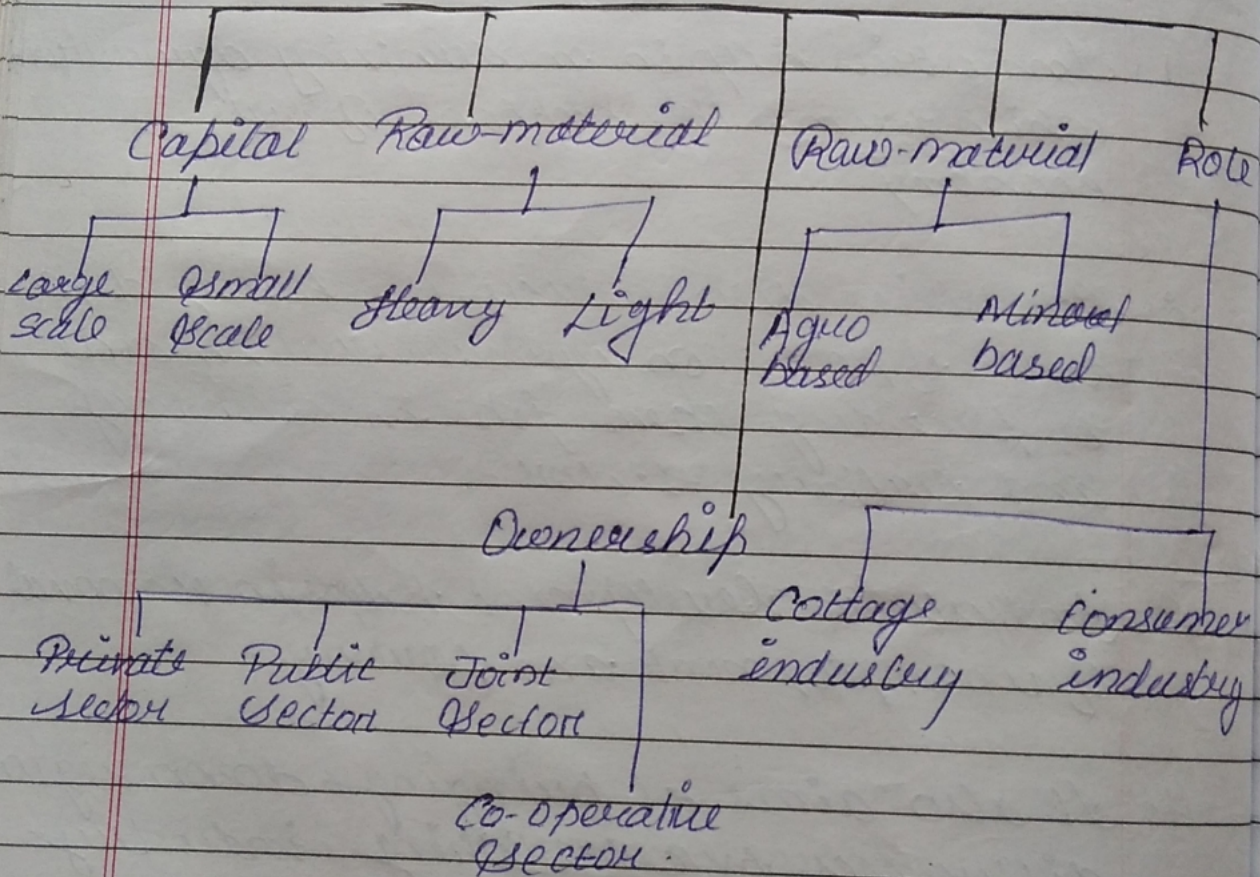
Importance Of Industries

1. Industries help in modernizing agriculture which forms the backbone of our economy.
2. Industries also reduce the heavy dependence of people on agricultural income by providing them jobs in secondary and tertiary sector.
3. Industrial development helps in removal of unemployment and poverty.
4. It also aims at bringing down regional differences by establishing industry in backward areas.
5. Export of manufactured goods expand trade and commerce.

Classification Of Industries

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On the basis of



CONTENT

- Classification of Industries
- On the basis of ownership.
- On the basis of raw-material.
- On the basis of Size.

ON THE BASIS OF OWNERSHIP

Ownership: On the basis of ownership industries can be classified into the following sectors:

- Public sector industries: are owned and operated by the government. For example Hindustan Aeronautics Limited and Steel Authority of India Limited.
- Private Sector Industries: are owned and operated by individuals or a group of individuals. For example, Bharat Heavy Electrical Ltd. Indian Oil Corporation.
- Joint Sector Industries: are owned and operated by the state and individuals or a group of individuals. For example Maruti Udyog Limited.

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Industries

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On the basis of ownership:

→ Cooperative Sector Industries: These industries are owned and operated by the producers or suppliers of raw material, workers or both. For example AMUL (Anand Milk Union Limited), Cooperative producers, KRIBHCO (Karnataka Cooperative Limited), Sudha Dairy and West Bengal State co-operative Bank Ltd. They process the raw materials to add value and earn more profit, aims community welfare.

• Multinational firms: These are big companies that operate from several countries. They operate with a desire to be globally competitive and to get maximum profits. Ex - Infosys, NIT, Tata Steel, Samsung and Coca-Cola.