

1) Positive effects of large population:

It increases the availability of cheap labour. It leads to the formation of the large market as investors would like in a country with a large population.

2) Population becomes human capital when there is investment made in the form of education, training & medical care.

3) Human capital is an intangible asset or quality not listed on a company's balance sheet.

4) An investment in human capital means investing in education or some form of on-the-job training to improve workforce quality.

5) Investment in human capital through education training and medical care yields a return just like investment in physical capital.

6) GDP = Gross National Product, the production from the three sectors (including from the abroad) with in a year.