

Compound Interest And Simple Interest

① Let Principal = P

Time = 2 yrs $P \left[\left(1 + \frac{R}{100} \right)^2 - 1 \right] = 525$

Rate = 10%

C.I = ₹ 525

~~$P \left[\left(1 + \frac{R}{100} \right)^2 - 1 \right] = 525$~~
 $\Rightarrow P \left[\frac{10000 + R^2 \times 2 \times 100}{10000} - 1 \right] = 525$

$\Rightarrow P \left[\frac{121}{100} - 1 \right] = 525 \Rightarrow P \left[\frac{21}{100} \right] = 525$
 $\Rightarrow P = \frac{525 \times 100}{21} = ₹ 2500$

₹

Principal = ₹ 2500 ~~Rate~~ Time = 4 yrs

Rate = 5%

S.I = $\frac{2500 \times 4 \times 5}{100} = ₹ 500$

② $\frac{2 \times P \times R \times T}{100} = 4000 \left[\left(1 + \frac{R}{100} \right)^2 - 1 \right]$

$\Rightarrow \frac{2 \times P}{50} = 4000 \left[1 + \frac{10}{100} \right]^2 - 1$

$\Rightarrow \frac{12P}{25} = 4000 \left[\frac{121}{100} - 1 \right]$

$\Rightarrow \frac{12P}{25} = 4000 \times \frac{21}{100} \Rightarrow P = \frac{4000 \times 21 \times 25}{12} = ₹ 17500$

③ Let Principal = P

Time = 6 yrs

$$\text{Amount} = P + \frac{60P}{100} = \frac{16P}{10}$$

$$\frac{P + \text{PRT}}{100} = \frac{16P}{10} \Rightarrow \frac{100P + 6PR}{100} = \frac{16P}{10} \Rightarrow 100P + 60PR = 1600P$$

$$\Rightarrow 600P = 60PR$$
$$\Rightarrow \frac{600P}{60P} = \frac{100P}{R} = R$$

Principal for C.I. = ₹12,000

Rate = 10%

Time = 3 yrs

$$\text{Compound Interest} = 12000 \left[\left(1 + \frac{10}{100}\right)^3 - 1 \right]$$

$$= 12000 \left[\frac{110}{100} \times \frac{110}{100} \times \frac{110}{100} - 1 \right]$$

$$= 12000 \times \left[\frac{1331}{1000} - 1 \right] = 12000 \times \frac{1331 - 1000}{1000}$$

$$= 120 \times 331 = ₹3972$$

④ $\frac{15000 \times 2R}{100} - 15000 \left[\left(1 + \frac{R}{100}\right)^2 - 1 \right] = 96$

$$\Rightarrow 300R - 15000 \left[\frac{10000 + R^2 + 200R}{10000} - 1 \right] = 96$$

$$\Rightarrow 300R - 15000 \left[\frac{10000 + R^2 + 200R - 10000}{10000} \right] = 96$$

$$\Rightarrow 300R - 15R^2 - 3000R = 96 \Rightarrow 3000R - 15R^2 - 3000R = 960$$

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$$\Rightarrow R^2 = \frac{960}{15} = 64 \Rightarrow R = \sqrt{64} = 8\%$$