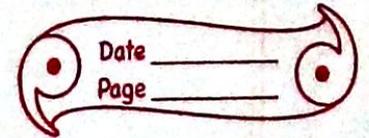


Homework

④ Health plays an important role in human capital formation. A healthy person is more likely to realize his full potential & can become an asset for the economy. An unhealthy person is less likely to realize his potential & can become a liability for the economy.

⑤ The health of an individual helps him to realize his potential & also gives him the ability to fight illness. An unhealthy individual is a liability to his place of work. The health of a person is directly related to his efficiency. As compared to an unhealthy individual, a healthy person can work more efficiently & with greater productivity.

⑥ Primary sector comprises activities related to the extraction & production of natural resources. Agriculture, forestry, animal husbandry, fishing, poultry farming, mining & quarrying are the activities undertaken in this sector.
Secondary sector :- Manufacturing

← Tertiary sector :- Trade, transport, communication, banking, etc.

⑦ Activities that add value to the national income are called economic activities. These have 2 parts - market activities & non-market activities. Non-economic activities are the ones that don't add to the national income. Ex: - an individual performing domestic chores

⑧ Education & skill are the major determinants of the earning of any individual in the market. Due to gender discrimination, women are generally denied the education & the necessary skills to become worthy contributors to the national income. As a result, a majority of women have meagre education & low skill formation. This is one of the reasons why they get paid less than men.