

HW

## EXERCISES

4) What is the role of health in human capital formation?

Ans) → Healthier people have higher productivity because the health of a person helps him to realise his potential & the ability to fight illness. On the other hand, an unhealthy person becomes a liability for an organisation.

→ It improves the quality of life. A healthy person is able to do his work in a proper & efficient way.

→ A healthy person makes greater contribution to society as compared to an un-healthy person.

→ Good health enables a person to earn more & to be more regular in his work.

5) What part does health play in the individual's working life?

Ans) → Health plays a very imp. role in an individual's life because as we all know health is wealth & only a healthy person can work.

perform to his full potential.

→ An unhealthy person can not work efficiently. A healthy person is able to work harder & better, thus, earning more & living a better life.

→ If the body is healthy, only then one can perform well. So, we can say that health plays a vital role in any individual's life.

6) Various activities undertaken in:-

- Primary Sector:- Agriculture, Forestry, Animal Husbandary, Fishing etc.
- Secondary Sector:- Quarrying & Manufacturing etc.
- Tertiary Sector:- Trade, Transport, Health, Education, Banking etc.

ECONOMIC ACTIVITIES	NON-ECONOMIC ACTIVITIES
<p>→ Economic activity refers to a human activity related to production &amp; consumption of good &amp; services for economic gain.</p>	<p>→ Non-economic activity is an activity performed gladly, with the aim of providing services to others without any regard to monetary gain.</p>
<p>→ Creation of wealth &amp;</p>	<p>→ Satisfaction &amp;</p>

assets.

→ Adds value to national income.

happiness.

→ Does not affect the national income.