

~~H/W.~~

1) What is the positive side of the large population?

Ans) Human resources ~~is~~ different from is the positive side of the large population.

2) When does population become human capital?

Ans) → Population becomes human capital when there is investment made in the form of education, training & medical care.

3) What is human capital?

Ans) → The knowledge & enterprise needed to put together land, labour & physical capital & produce an output either to use yourself or to sell in the market is known as human capital.

4) How does society benefit from investment in humans?

Ans) → The society gets the higher productivity, which leads to higher incomes in return from investment in humans.

5) How can investment be made in humans?

Ans) → In the form of education, training, skills investment ^{can} be made in humans.

6) Define GNP.

Ans) GROSS NATIONAL PRODUCT.