

~~H/W.~~

1) What is the positive side of the large population?

Ans) Human resources is different from is the positive side of the large population.

2) When does population become human capital?

Ans) → Population becomes human capital when there is investment made in the form of education, training & medical care.

3) What is human capital?

Ans) → The knowledge & enterprise needed to put be able to put together land, labour & physical capital & produce an output either to use yourself or to sell in the market is known as human capital.

4) How does society benefit from investment in humans?

Ans) → The society gets the higher productivity, which leads to higher incomes in return from investment in humans.

5) How can investment be made in humans?

Ans) → In the form of education, training, skills investment ^{can} be made in humans.

6) Define GNP.

Ans) GROSS NATIONAL PRODUCT.