

Q) What is the role of health in human capital formation?

The role of health in human capital formation are :-

> Healthier people have higher productivity because the health of a person helps him to realise his potential & the ability to fight illness. On the other hand an unhealthy person becomes a liability for an organisation.

- > It improves the quality of life. A healthy person is able to do his work in a proper & efficient way.
- > A healthy person makes greater contribution to society as compared to an unhealthy person.
- > Good health enables a person to earn more & to be more regular in his work.

b) What part does health play in the individual's working life?

- > Health plays a very important role in an individual's life because as we all know health is wealth & only a healthy person can work or perform to his full potential.
- > An unhealthy person can not work efficiently.
- > A healthy person is able to work harder & better, thus, earning more & living a better life.
- > If the body is healthy, only then one can perform well. So we can say that health plays a vital role in an individual's life.

c) What are the various activities undertaken in the primary sector & tertiary sector?

The various activities undertaken in the Primary sector are : agriculture, forestry, animal husbandary, fishing, poultry farming & mining.

Secondary sector : Quarrying & manufacturing

Tertiary sector : Trade, transport, communication, banking, education, health, tourism, services, insurance etc.

7) What is the difference between economic activities & non activities

Economic activities

Non economic activities

> Economic activities refers to a human activity related to production & consumption of goods & services for economic gain.

> Non economic activity refers to a activity performed with the aim of providing services to others without any regard to monetary gain.

> Economic motive is to earn money.

> Non economic motives is social or psychological.

> Money is measured in monetary terms.

> Money lacks in measurement.

> It results in creation of wealth & asset.

> It results in satisfaction & happiness.

8) Why are women employed in low paid work?
Women are paid for their work when they enter the labour market. Their earnings, like that of their male counterpart, is determined on the basis of education & skill. A majority of the women have meager education & low skill formation & hence women are paid low compared to men. Most women work where job security is not there.