

# Homework

Name : Shreya Mohapatra

Class : 10<sup>th</sup> D

Sub : Economics

Homework : People as resource.

HW  
12/5/21

## Name Assignment

1) What is the positive side of the large population?  
The positive side of the large population is :-

- > Population from its productive aspect emphasises its ability to contribute to the creation of the Gross National Product.
- > Like other resources population also is a resource - a 'human resource'.

2) When does population become human capital?  
Population becomes a human capital when there is investment made in the form of education, training & medical form.

3) What is human capital?  
Human capital is the stock of skill & productive knowledge embodied in humans.

4) How does society benefit from investment in humans?  
Society gets benefited from investment in humans as :-

- > Investment in human capital yields a return just like investment in physical capital.

> This can be seen directly in the form of higher incomes earned because of higher productivity of the more educated or the better trained persons, as well as the higher productivity of healthier people.

5) How can investment be made in humans?  
Investment in humans can be made in the form of education, training & medical care.

6) Define GNP.

> GNP is the Gross National Product.

> It is the total value of all goods & services produced by the country's citizens in a given financial year including income from abroad.