

How

1. What is the positive side of the large population?  
Human Resources is the positive side of the large population.
2. When does population become human capital?
3. What is human capital?
4. How does society benefit from investments to humans?

Q6. How can investments be made in humans?

b. Define GNP.

Answer

1. Population becomes human capital when there is an investment made in form of education, training and medical care.
2. Human capital is the stock of skill and productive knowledge embodied in them.
3. Society benefits from investments in humans because the advantages of a more educated or a healthier population spreads to those also who themselves were not directly educated or given health care.
4. Investments can be made in humans by spending resources on education and health for all, training of industrial and agricultural workers in the use of modern technology, useful scientific researches and so on.
5. GNP or Gross National Product is the total value of all goods and services produced within the country's citizen in a given financial year including income from abroad.