

4. What is the role of health in human capital formation?

Ans → Role of health in capital formation are:

- A healthy person can work efficiently and with full potential.
- He/she can work in a more effective manner.
- He/she can work in a productive way and in this way it can contribute better in the development of the economy of the country.

5. What part does health play in the individual's working life?

Ans → Health plays an important part in the individual's working life because

- i) An unhealthy person cannot work efficiently.
- ii) If the body is healthy then only the mind can perform well.
- iii) A healthy person is able to work harder and better, thus earning more and living a better life.

6. What are the various activities undertaken in the primary sector, secondary sector and tertiary sector?

Ans → Primary sector includes agriculture, forestry, animal husbandry, fishing, poultry farming, and mining. Quarrying and manufacturing is included in the secondary sector. Trade, transport, communication, banking, education, health, tourism, services, insurance etc are included in the tertiary sector.

7. What is the difference between economic activities and non-economic activities?

Ans → Economic activities refer to human activities related to production and consumption of goods and services for economic gain. Non-economic activities are activities performed gladly, with the aim of providing services to others without any regard to monetary gain.