

4) What is the role of health in human capital formation?

→ Healthier people have higher productivity because the health of a person helps him to realise his potential and the ability to fight illness. On the other hand, an unhealthy person becomes a liability for an organisation.

→ It improves the quality of life. A healthy person is able to do his work in a proper and efficient way.

→ A healthy person makes greater contribution to society as compared to an unhealthy person.

→ Good health enables a person to earn more and to be more regular in his work.

5) What part does health play in the individual's working life?

⇒ Health plays a very important role in an individual's life because as we all know health is wealth and only a healthy person can work or perform to his full potential.

⇒ An unhealthy person cannot work efficiently.

⇒ A healthy person is able to work harder and better, thus, earning more and living a better life.

⇒ If the body is healthy, only then one can perform well. So, we can say that health plays a vital role in an individual's life.

6) What are the various activities are undertaken in the primary sector, secondary and tertiary sector?

1) Primary sector:-

- Agriculture, forestry, fishing, poultry, Animal husbandry and mining.

2) Secondary sector:-

- Quarrying and manufacturing -g.

3) Tertiary sector:-

- Trade, Transport, Communication, banking, education, health, tourism, services, insurance.

* What is the difference between economic activities and non-economic activities?

1) Economic activities are those which add value to the national income are called economic activities.

1) These have two parts - market activities (production for pay or profit) and non-market activities (production for self consumption).

2) Non-economic activities are the ones that do not add to the national income, for example, an individual performing domestic chores.

8) Why are women employed in low paid work?

3) Education and skill are the major determinants of the earning of any individual in the market. Due to gender discrimination, women are generally denied the education and the necessary skills to become worthy contributors to the national income. As a result a majority of women have meagre education and low skill formation. This is one

of the reasons why they get paid less than men.

9) How will you explain the term unemployment?

→ Unemployment is a situation in which people who are able and willing to work at the going wages cannot find jobs.

→ An individual is termed as unemployed if he/she is part of the workforce of a country, and is capable and willing to work for payment, but is unable to do so.

10) What is the difference between disguised unemployment and seasonal unemployment?

* Disguised unemployment :-
When more persons are working in a job than actually required, the situation is termed as disguised unemployment.
For example :- If in an agricultural activity eight people are engaged but this work/activity actually requires the services of five people, then three persons are extra. If these three people out of eight ~~th~~ are withdrawn, total production will remain unaffected.

* Seasonal unemployment :-
Seasonal unemployment occurs when people are able to find jobs only during some months of the year. For example :- Agricultural labourers find work only busy seasons.

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- * Why is educated unemployment a peculiar problem of India?
- Educated unemployment is the situation wherein a number of youth with matriculation, graduation and post-graduation degrees are not able to find suitable jobs.
- India has a huge population and every year a large number of people graduate from schools and colleges. Hence, people say jobs are not adequate according to their qualification.
- This is why unemployed educated a peculiar problem of India.