

Q.1

1) Who was Robert Owen & Louis Blanc?

Ans) Robert Owen: He wanted to form a Co-operative Community called 'New Harmony' in Indiana.

Louis Blanc: He wanted the government to encourage Co-operatives & replace capitalist

2) Who was sought to build a Co-operative Community called 'new harmony'?

Ans) Robert Owen sought to build a Co-operative Community called 'new harmony'.

3) Who were the socialist in 19th Century Europe?

Ans) Karl Marx & Friedrich Engels were socialist in 19th Century.

4) Explain the views of socialist on private property?

Ans) Socialists were against private property.

(i) They saw it as the root of all social evils.

(ii) Socialist favoured society as a whole rather than single individually owned property.

5) Name the international body set up to spread & co-ordinate their efforts?

Ans) Second International body set up to spread & co-ordinate their efforts.

⑥ List two differences between the Capitalist & Socialist's ideas of private property?

(i) The Capitalist believed that individuals owned private property.

(ii) Whereas Socialist believed that all property belonged to the Society as a whole, i.e. to the state.